

**AMENDMENT TO H.R. 4320****OFFERED BY MR. BAKER OF LOUISIANA**

Page 4, line 17, strike “0.2” and insert “one”.

Page 5, line 11, strike “0.2” and insert “one”.

Page 5, line 17, insert “and” after the semicolon.

Page 5, line 20, strike “; and” and insert a period.

Page 5, strike lines 21 and 22.

Page 6, after line 24, insert the following new sub-section:

1       (e) STUDY AND REPORT ON MANDATORY PURCHASE  
2 REQUIREMENT FOR STRUCTURES LOCATED IN 500-YEAR  
3 FLOODPLAIN.—

4           (1) STUDY.—The Director of the Federal  
5 Emergency Management Agency shall conduct a  
6 study on the effects of requiring all structures lo-  
7 cated within the 500-year floodplain to purchase  
8 flood insurance through the National Flood Insur-  
9 ance Program. The study shall, at a minimum, accu-  
10 rately determine—

11                   (A) the total number of policies that would  
12                   be required by a mandatory flood insurance



1 purchase requirement that applies to the 500-  
2 year floodplain;

3 (B) the amount of premium income that  
4 would be generated on an annual basis by such  
5 a 500-year floodplain mandatory purchase re-  
6 quirement;

7 (C) the current capacity of the Agency to  
8 efficiently service the additional policies and  
9 claims that would result from a 500-year flood-  
10 plain mandatory purchase requirement;

11 (D) the accuracy of existing flood insur-  
12 ance rate maps delineating the 500-year flood-  
13 plain across the United States and the re-  
14 sources the Agency would require to update  
15 such maps on a regular basis in a timely and  
16 efficient manner; and

17 (E) the projected cost savings over a 10-  
18 year period to the Federal Government that  
19 would result from a 500-year floodplain manda-  
20 tory purchase requirement.

21 (2) REPORT.—Not later than the expiration of  
22 the 18-month period beginning on the date of enact-  
23 ment of this Act, the Director shall submit a report  
24 regarding the determinations and conclusions of the  
25 study to the Committee on Financial Services of the



1 House of Representatives and the Committee on  
2 Banking, Housing, and Urban Affairs of the Senate.  
3 Such report shall include a recommendation regard-  
4 ing the advisability of establishing a requirement  
5 that all structures located within the 500-year flood-  
6 plain purchase flood insurance through the National  
7 Flood Insurance Program.

